



**ANNUAL BUDGET**

**ENTERTAINMENT CENTER CFD**

**FISCAL YEAR 2024-2025**



Exhibit "B"  
**Entertainment Center Community Facilities District**  
Annual Budget 2024-25

**Revenues:**

Facility Revenues	\$ 1,550,271
Contributions	3,158,931
Total Revenues	<u>4,709,202</u>

**Expenditures:**

General Operations	1,976,201
Management and Incentive Fees	246,000
Parking Lot Rental	210,651
Payment to Bankruptcy Trustee	150,000
Debt Service:	
Principal	805,000
Interest	511,350
Capital Improvements	810,000
Total Expenditures	<u>4,709,202</u>

Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>
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Beginning Fund Balance	<u>-</u>
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Ending Fund Balance	<u><u>\$ -</u></u>
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Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988.

On December 21, 2006, the Town Council adopted Resolution No. 1477 forming the Entertainment Center Community Facilities District (District). On December 21, 2006, the District Board adopted Resolution No. 1 which organized the District, approved the General Plan for the District, accepted the donation of certain property and approved and authorized the execution and delivery of a lease agreement for such property.

# Entertainment Center Community Facilities District

Annual Budget 2024-25

5 Year Capital Improvement Plan

ITEM DESCRIPTION	FY 2024-25 BUDGET	FY 2025-26 PROJECTED	FY 2026-27 PROJECTED	FY 2027-28 PROJECTED	FY 2028-29 PROJECTED	5-YEAR TOTAL
<b>ENTERTAINMENT CENTER CFD</b>						
Air Handler Units - Office	60,000	20,000	-	100,000	-	180,000
Carpet Replacement – Suite Level	75,000	-	-	-	-	75, 000
Concrete/Sidewalk Repairs	250,000	-	-	-	-	250,000
Cooling Towers - Chiller Plant	-	100,000	-	-	-	100,000
Chiller Plant System Replacement	-	-	-	-	2,000,000	2,000,000
Exterior Lighting	100,000	-	-	-	-	100,000
Exterior Paint	-	100,000	-	-	-	100,000
Fire Alarm Control Panel	-	20, 000	-	-	-	20,000
Fire Alarm System Replacement	-	-	-	-	25,000	25,000
Hospitality Area/Bar Remodel	-	-	-	60,000	-	60, 000
HVAC Upgrade	-	1, 600,000	-	1, 800,000	-	3,400,000
Office Lighting - Motion Sensors	-	10, 000	-	-	-	10,000
Parking Lot Fog Seal/Restripe	100,000	150,000	-	-	-	250,000
Refrigerant Replacement - F&B Coolers	-	20, 000	-	-	-	20,000
Relocation of Naming Rights Sign (Hotel)	40,000	-	-	-	-	40,000
Roof Rehabilitation	150,000	-	-	-	-	150,000
Security System Upgrade	-	-	-	125,000	-	125,000
Stairwell Lighting - Motion Sensors	-	12, 000	-	-	-	12,000
Videoboard System Rehabilitation	-	-	800,000	-	-	800,000
Utility Vehicle (Snow Removal/Mowing)	35,000	-	-	-	-	35,000
<b>TOTAL ENTERTAINMENT CENTER CFD</b>	<b>810,000</b>	<b>2,032,000</b>	<b>800,000</b>	<b>2,085,000</b>	<b>2,025,000</b>	<b>7,752,000</b>