



COMMUNITY FACILITIES DISTRICT BOARD
REGULAR MEETING

Council Chambers/Library Auditorium 7401 E. Skoog Blvd. Prescott Valley, Arizona 86314, at 5:30 p.m.

MEETING MINUTES
May 23, 2024

1. CALL TO ORDER AND ROLL CALL

Chair Palguta called the meeting to order at 6:34 p.m.

Present: Chair Kell Palguta, Board Member Kendall Schumacher, Board Member April Hepperle, Board Member Brenda Dickinson, Board Member Michael Greer

Absent: Vice Chair Lori Hunt, Board Member Lucy Leyva

2. CONSENT AGENDA

- 2a. Community Facilities District Board Meeting Minutes of June 8, 2023 - Consideration & Possible Action (Approve) [Fatima Fernandez, District Clerk]
- 2b. Community Facilities District Board Meeting Minutes of June 22, 2023 - Consideration & Possible Action (Approve) [Fatima Fernandez, District Clerk]

Board Member Kendall Schumacher made the MOTION, seconded by Board Member Brenda Dickinson to approve all items listed under Consent Agenda by voice vote.

Council Members voted as follows: Chair Kell Palguta YES, Board Member Kendall Schumacher YES, Board Member April Hepperle YES, Board Member Brenda Dickinson YES, and Board Member Michael Greer YES. NAYS: none. ABSENT: Vice Chair Lori Hunt and Board Member Lucy Leyva. MOTION PASSED with 5 ayes, 0 nays, 2 absent.

3. NEW BUSINESS (FOR REVIEW, COMMENT, AND/OR POSSIBLE ACTION)

3a. Tentative Budget FY 2024-25 Entertainment Center Community Facilities District - Consideration & Possible Action (Authorize Signature) [Celina Morris, District Treasurer]

Celina Morris, District Treasurer, presented the Community Facilities District Budgets for FY 2024-25 as follows:

Entertainment Center CFD: This district is fairly consistent with prior years with an increase of 7% in administrative charges and a total capital outlay of \$810,000. There are no changes to the debt service and the total amount budgeted for this CFD is \$4,709,202.

Parkway CFD: The Parkway CFD budget is consistent year over year. This district experienced a 3% increase in the assessed limited value while the property tax rate decreased by 1%. The total amount budgeted for this CFD is \$273,089.

Pronghorn Ranch CFD: This district experienced an increase in property values, which resulted in a decrease in the property tax rates. The budget is fairly consistent except with the added budget authority in order to potentially pay down debt this coming fiscal year.

Quailwood Meadows CFD: This district is fairly consistent with prior years. The total amount budgeted for this CFD is \$576,534. There was an increase in property values which resulted in a decrease in property tax rates.

Stoneridge CFD: This district experienced an increase in the property values, a decrease in the property tax rates, and a bump in the debt service. A portion of the fund balance could be applied to pay down debt in the following year.

Southside CFD: Similarly, Southside CFD is also fairly consistent with prior years. The total amount budgeted for this CFD is \$190,579.

Chair Palguta commented that it appears there is very minimal change to the tentative budget.

District Treasurer Morris agreed with the comments made by Chair Palguta.

Board Member Kendall Schumacher made the MOTION, seconded by Board Member Brenda Dickinson to authorize the Chairman to sign Resolution No. 2024-37, adopting Entertainment Center Community Facilities District's Tentative Budget for FY 2024-25, and providing notice of public hearing on June 27, 2024 by voice vote.

Council Members voted as follows: Chair Kell Palguta YES, Board Member Kendall Schumacher YES, Board Member April Hepperle YES, Board Member Brenda Dickinson YES, and Board Member Michael Greer YES. NAYS: none. ABSENT: Vice Chair Lori Hunt and Board Member Lucy Leyva. MOTION PASSED with 5 ayes, 0 nays, 2 absent.

3b. Tentative Budget FY 2024-25 Parkway Community Facilities District No. 1 - Consideration & Possible Action (Authorize Signature) [Celina Morris, District Treasurer]

Board Member Kendall Schumacher made the MOTION, seconded by Board Member Brenda Dickinson Motion to authorize the Chairman to sign Resolution No. 2024-40, adopting Parkway Community Facilities District's Tentative Budget for FY 2024-25, and providing notice of public hearing on June 27, 2024 by voice vote.

Council Members voted as follows: Chair Kell Palguta YES, Board Member Kendall Schumacher YES, Board Member April Hepperle YES, Board Member Brenda Dickinson YES, and Board Member Michael Greer YES. NAYS: none. ABSENT: Vice Chair Lori Hunt and Board Member Lucy Leyva. MOTION PASSED with 5 ayes, 0 nays, 2 absent.

3c. Tentative Budget FY 2024-25 Pronghorn Ranch Community Facilities District - Consideration & Possible Action to (Authorize Signature) [Celina Morris, District Treasurer]

Board Member Kendall Schumacher made the MOTION, seconded by Board Member Brenda Dickinson Motion to authorize the Chairman to sign Resolution No. 2024-53, adopting Pronghorn Ranch Community Facilities District's Tentative Budget for FY 2024-25, and providing notice of public hearing on June 27, 2024 by voice vote.

Council Members voted as follows: Chair Kell Palguta YES, Board Member Kendall Schumacher YES, Board Member April Hepperle YES, Board Member Brenda Dickinson YES, and Board Member Michael Greer YES. NAYS: none. ABSENT: Vice Chair Lori Hunt and Board Member Lucy Leyva. MOTION PASSED with 5 ayes, 0 nays, 2 absent.

3d. Tentative Budget FY 2024-25 Quailwood Meadows Community Facilities District - Consideration & Possible Action (Authorize Signature) [Celina Morris, District Treasurer]

Board Member Kendall Schumacher made the MOTION, seconded by Board Member Brenda Dickinson Motion to authorize the Chairman to sign Resolution No. 2024-44, adopting Quailwood Meadows Community Facilities District's Tentative Budget for FY 2024- 25, and providing notice of public hearing on June 27, 2024 by voice vote.

Council Members voted as follows: Chair Kell Palguta YES, Board Member Kendall Schumacher YES, Board Member April Hepperle YES, Board Member Brenda Dickinson YES, and Board Member Michael Greer YES. NAYS: none. ABSENT: Vice Chair Lori Hunt and Board Member Lucy Leyva. MOTION PASSED with 5 ayes, 0 nays, 2 absent.

3e. Tentative Budget FY 2024-25 StoneRidge Community Facilities District - Consideration & Possible Action (Authorize Signature) [Celina Morris, District Treasurer]

Board Member Kendall Schumacher made the MOTION, seconded by Board Member Brenda Dickinson Motion to authorize the Chairman to sign Resolution No. 2024-54, adopting StoneRidge Community Facilities District's Tentative Budget for FY 2024-25, and providing notice of public hearing on June 27, 2024 by voice vote.

Council Members voted as follows: Chair Kell Palguta YES, Board Member Kendall Schumacher YES, Board Member April Hepperle YES, Board Member Brenda Dickinson YES, and Board Member Michael Greer YES. NAYS: none. ABSENT: Vice Chair Lori Hunt and Board Member Lucy Leyva. MOTION PASSED with 5 ayes, 0 nays, 2 absent.

3f. Tentative Budget FY 2024-25 Southside Community Facilities District No. 1 - Consideration & Possible Action (Authorize Signature) [Celina Morris, District Treasurer]

Board Member Kendall Schumacher made the MOTION, seconded by Board Member Brenda Dickinson Motion to authorize the Chairman to sign Resolution No. 2024-45, adopting Southside Community Facilities District's Tentative Budget for FY 2024-25, and providing notice of public hearing on June 27, 2024 by voice vote.

Council Members voted as follows: Chair Kell Palguta YES, Board Member Kendall Schumacher YES, Board Member April Hepperle YES, Board Member Brenda Dickinson YES, and Board Member Michael Greer YES. NAYS: none. ABSENT: Vice Chair Lori Hunt and Board Member Lucy Leyva. MOTION PASSED with 5 ayes, 0 nays, 2 absent.

4. ADJOURNMENT

Board Member Kendall Schumacher made the MOTION, seconded by Board Member Brenda Dickinson Motion to adjourn the meeting by voice vote.

Council Members voted as follows: Chair Kell Palguta YES, Board Member Kendall Schumacher YES, Board Member April Hepperle YES, Board Member Brenda Dickinson YES, and Board Member Michael Greer YES. NAYS: none. ABSENT: Vice Chair Lori Hunt and Board Member Lucy Leyva. MOTION PASSED with 5 ayes, 0 nays, 2 absent.

Chair Palguta adjourned the meeting at 6:41 p.m.

ATTEST:

APPROVED:

Fatima Fernandez, District Clerk

Kell Palguta, Chair

STATE OF ARIZONA)
COUNTY OF YAVAPAI)

ss:

TOWN OF PRESCOTT VALLEY)

CERTIFICATE OF COUNCIL MINUTES

I, Marissa Greenwood, Deputy District Clerk of the Town of Prescott Valley, Arizona, hereby certify that the foregoing minutes are a true and correct copy of the Minutes of the Community Facilities District Board Meeting of the Town of Prescott Valley, held on May 23, 2024.

I further certify that the meeting was duly called and held and that a quorum was present.

Dated this June 27, 2024

Marissa Greenwood, Deputy District Clerk