

FY24-25  
Community Facilities District  
Final Budget Adoption

June 27, 2024

STONERIDGE CFD



Assessed Limited Value Change – 6% increase

- 2024 - \$34,652,106
- 2025 - \$36,840,097



Property Tax Rate – 5% decrease or (\$0.10)

- 2024 – \$1.93
- 2025 – \$1.83



Average Per Property Tax Change – 0.6% decrease



Average Tax Per Home –

- 2024 – \$554
- 2025 – \$538

Expenditures

	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Projected	FY 2024-25 Budget
Debt Service	694,700	694,500	694,500	943,500
Audit/Trustee Services	1,750	1,775	1,775	1,800
Utilities	10,947	11,000	11,000	11,000
	<u>\$ 707,397</u>	<u>\$ 707,275</u>	<u>\$ 707,275</u>	<u>\$ 956,300</u>

