



## TOWN OF PRESCOTT VALLEY STAFF REPORT

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**DATE:** June 27, 2024

**TO:** Mayor & Town Council

**THROUGH:** Gilbert Davidson, District Manager

**FROM:** Celina Morris, District Treasurer

**DEPARTMENT:** Finance

**AGENDA TYPE:** New Business (for Review, Comment, And/or Possible Action)

**SUBJECT:** Final Budget FY 2024-25, Pronghorn Ranch Community Facilities District - Public Hearing [Celina Morris, District Treasurer]

**VISION 2024 FOCUS AREA: Quality of Life** - Enhancing the health of neighborhoods by promoting well-being for all through safety, infrastructure, housing, connectivity, recreational space, and community engagement.

### **SUMMARY/BACKGROUND:**

An annual budget is prepared for the Pronghorn Ranch Community Facilities District in accordance with ARS 48-716. On or before July 15, the treasurer prepares a proposed budget for the ensuing fiscal year for District Board approval by resolution, and the Board then sets a public hearing date and provides for public notice. At the conclusion of the hearing, the Board may adopt the final budget by resolution any time before October 1.

The District Board approved the Tentative Budget for FY2024-25 by its Resolution No. 2024-53 on May 23, 2024. It subsequently arranged for publication on June 6, 2024, giving notice of a public hearing on June 27, 2024, to receive and consider comment on the proposed Final Budget. It is now proposed that the District Board hold the public hearing and consider any public comment on the proposed budget for FY2024-25.

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### **RECOMMENDED MOTION:**

**N/A Public Hearing – No Action Requested.**

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**STAFF RECOMMENDATION:**

**N/A Public Hearing – No Action Requested.**

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**FISCAL ANALYSIS:**

**N/A Public Hearing – No Action Requested.**

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**Council Action at the Meeting: N/A**

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**ATTACHMENTS: Yes**