



TOWN OF PRESCOTT VALLEY STAFF REPORT

DATE: June 29, 2023

TO: Mayor & Town Council

THROUGH: Gilbert Davidson, Town Manager

FROM: Cutter Chamberlain, Economic Development Director

DEPARTMENT: Town Manager's Office

AGENDA TYPE: New Business (for Review, Comment, And/or Possible Action)

SUBJECT: Amendment Town Council Strategic Plan, Attainable Housing - Consideration & Possible Action (Authorize Signature) [Cutter Chamberlain, Economic Development Director]

STRATEGIC PLAN FOCUS AREA: Prosperous Community means creating an environment where our residents can thrive for a lifetime via job opportunities, a variety of housing options, and a safe and healthy lifestyle with a diversified and growing economy.

SUMMARY/BACKGROUND:

Attainable housing has become a major issue not only for Prescott Valley but for the State of Arizona and most of the country. The Town Council is exploring incentives that may assist in improving the availability of such housing in our community. In light of the efforts that have already been made in this area, it has been suggested that a new goal be added to the Prosperous Community Focus area of the Council Strategic Plan to read:

* Expand the incentives available to attainable housing developers within 2 years

As of July 1 (Fiscal Year 2023-24), a new Neighborhood Services Department will be spearheading this initiative (and others) and adoption of this Strategic Plan

amendment is another component of the effort to bring greater attention and resources to this issue.

The original Strategic Plan was adopted by Resolution No. 2029 on October 28, 2021. It is now proposed that this amendment to the Strategic Plan be adopted by Resolution No. 2023-2326.

RECOMMENDED MOTION:

Motion to authorize the Mayor to sign Resolution No. 2023-2326 approving an amendment to the Town Council Strategic Plan to add the goal of attainable housing incentives, **OR** Motion not to approve Resolution No. 2023-2326.
VOTE.

STAFF RECOMMENDATION:

Staff recommends authorizing signature of Resolution No. 2023-2326 approving the proposed amendment to the Town Council Strategic Plan.

FISCAL ANALYSIS:

~~The goal relates to adopting incentives that encourage construction of attainable housing in Prescott Valley. At some point this will have a fiscal impact to the Town. However, the long-term economic benefit of attainable housing for groups such as first response, health care, and education providers is expected to balance any such fiscal impact.~~

Council Action at the Meeting:

ATTACHMENTS: Yes