



## TOWN OF PRESCOTT VALLEY STAFF REPORT

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**DATE:** June 29, 2023

**TO:** Mayor & Town Council

**THROUGH:** Gilbert Davidson, Town Manager

**FROM:** Neil Wadsworth, Utilities Director

**DEPARTMENT:** Utilities

**AGENDA TYPE:** New Business (Discussion Only - No Action Required)

**SUBJECT:** Water & Sewer Rate Study - Discussion Only [Neil Wadsworth, Utilities Director]

**STRATEGIC PLAN FOCUS AREA:** Water Stewardship means responsible planning for and management of sustainable water resources.

### SUMMARY/BACKGROUND:

The Town Council approved an agreement with Willdan Financial Services on October 13, 2022, to perform a study to update water and sewer rates and fees. Town staff has arranged with Willdan to provide the Council with an update of the study effort. This includes discussion of updating the Water Resources Fee evaluating options for possible new Stormwater Drainage Fee.

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### RECOMMENDED MOTION:

N/A Discussion Only – No Action Required.

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### STAFF RECOMMENDATION:

N/A Discussion Only – No Action Required.

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**FISCAL ANALYSIS:**

This water and sewer rate study is a vital part of any fee adjustment needed to ensure adequate revenues to cover the costs of utility system operation, growth-related capital expenditures, and required debt service coverage ratios.

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**Council Action at the Meeting:** N/A

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**ATTACHMENTS:** No